

Press Information

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ROGER ALM APPOINTED AS THE NEW PRESIDENT OF VOLVO TRUCKS

Roger Alm has been appointed as the new President of Volvo Trucks and as a new member of Volvo's Group Executive Board. He will replace Claes Nilsson, who after a long and successful career, will retire as from January 1st 2019.

Born in 1962, Roger Alm began his career at Volvo Trucks in 1989 and brings extensive experience from almost 30 years with Volvo, from product development to service, parts, sales and general management.

Roger has extensive experience from working many senior positions in Slovenia & Croatia, Poland and Australia before spending five years as President for Volvo Trucks in Latin America. Since 2016, Roger has held the position as Senior Vice President, Volvo Trucks Europe.

In his new position, Roger will be part of Volvo Group Executive Board and will report to Martin Lundstedt, President and CEO of the Volvo Group, who said, "Roger's substantial contribution to Volvo over the years makes me fully confident that Volvo Trucks will continue to develop greatly and deliver continuous solid performances," says Martin Lundstedt.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment and marine and industrial engines. With 11 brands, the Group also provides complete solutions for financing and service and employs nearly 100,000 people, has production facilities in 18 countries and sells their products in more than 190 markets. In 2017 the Volvo Group's sales amounted to about SEK 335 billion (EUR 35.0 billion or £28.7 billion).

The Volvo Group is a publicly-held company headquartered in Gothenburg, Sweden. Volvo shares are listed on Nasdaq Stockholm.

For more information, please see: www.volvogroup.com - or www.volvogroup.mobi if you are using your mobile.

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"I am very proud to get this opportunity to lead Volvo Trucks further into the future, working

together with our strong teams to serve our customers with the best products and services"

says Roger Alm. "We have built a strong foundation and I look forward to working together

with colleagues, dealers and customers to deliver a continous strong performance."

Claes Nilsson has been the President of Volvo Trucks since March 2016.

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Caption for images:

1. Roger Alm who replaces Claes Nilsson as the new President of Volvo Trucks and a

member of Volvo's Group Executive Board with effect from January 1st 2019.

2. Claes Nilsson, who will retire from his position as President of Volvo Trucks with

effect from the end of December 2018.

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