

# Press Information

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## **VOLVO TRUCKS RECORDS SIGNIFICANT UK MARKET GROWTH IN 2022**

**Following a record year globally for Volvo Trucks in 2022, with all-time high volumes and a heavy truck market share increase in 41 countries, UK registrations data released by the Society of Motor Manufacturers and Traders (SMMT) shows Volvo registered 5,906 trucks in the UK – highlighting exceptional demand for its medium and heavy-duty products.**

The registrations place Volvo Trucks second in the UK truck market above 6.0 tonnes, with a 14.5 per cent share – up 18.1 per cent versus 2021 – in a sector which saw registrations rise by 9.6 per cent.

Christian Coolsaet, Managing Director of Volvo Trucks UK & Ireland, says: “It’s been an incredible year for product demand, when you consider supply chain shortages have prevailed across the industry. Despite this, our teams have worked hard to deliver as many new vehicles to customers as possible, and this shows by the degree to which we’ve outperformed the market.”

Commenting on the surge in sales, he explains: “Spiralling fuel prices over the last 12 months mean more operators are prioritising fuel efficiency in their purchasing decisions than ever before, and that’s naturally brought a lot of new customers to our door. Demand for our most fuel-efficient FH with I-Save range has never been greater.

“The pipeline also continues to be exceptionally strong, with more than 7,000 new orders currently in the bank, including growing numbers of electric trucks. Within the next few months, we’ll see the first of our heavy-duty electric product entering both UK and Irish customer fleets, joining the FL Electric and FE Electric models already in service.”

Volvo Trucks’ overall sales performance in 2022 was the best in the company’s history. Globally, 145,195 trucks were delivered, an increase of 19 per cent from 2021, when 122,525 trucks entered operation.

In Europe, Volvo Trucks has a market share of 18.2 per cent, which is also its highest ever. The company also increased its market shares in North America and Australia, to 10.8 per cent and 17 per cent respectively. In Brazil, Volvo Trucks increased its market share to 24.6 per cent and thereby became the market leader for the first time ever.

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**Captions for photographs:**

1. Demand for the Volvo FH with I-Save has never been greater, as operated by Maritime Transport.

2. Christian Coolsaet, Managing Director, Volvo Trucks UK & Ireland.

**For more information, please contact:**

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*Volvo Trucks supplies complete transport solutions for discerning professional customers with its full range of medium- and heavy-duty trucks. Customer support is provided via a global network of dealers with 2,300 service points in about 130 countries. Volvo trucks are assembled in 12 countries across the globe. In 2022 approximately 145,000 Volvo trucks were delivered worldwide. Volvo Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The group also provides complete solutions for financing and service. Volvo Trucks' work is based on the core values of quality, safety and environmental care.*