

Press Information

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FIRST VOLVO ELECTRIC TRACTOR UNITS APPROVED FOR GOVERNMENT'S £25,000 PLUG-IN GRANT

Volvo Trucks has become the first truck manufacturer in the UK to have four different models of low emission vehicle approved for the Government's plug-in grant of up to £25,000 on new registrations, including the International Truck of the Year 2024-winning Volvo FH Electric.

This follows approval of the FH Electric and FM Electric, both as 4x2 tractor units and with the maximum six batteries. The FM Electric can even be specified to meet the three-star Direct Vision Standard, making it the ideal city truck.

Both models join the Volvo FL Electric 4x2 rigid, and the FE Electric 6x2 rigid, which have already been approved for the grant.

Terms of the large truck grant scheme allow a business, organisation or individual to receive up to five large truck grants each financial year (1 April to 31 March) at £25,000, with a total of 100 large truck grants available across the market annually. Once these limits have been reached, the grant will be paid at £16,000 for the next 250 grants, and each business, organisation or individual can get up to 10 grants at the £16,000 rate. After that limit is reached, the maximum a company, organisation or individual can apply for is £5,000, subject to the 1,500 grants per customer limit*.

Hannah Mayo, Director of New Vehicle Sales, Volvo Trucks UK & Ireland, says: "The availability of our full range of electric vehicles represents a new era in road transport, and demonstrates our clear market leadership in electromobility.

"We ended last year with more than 250 electric truck orders secured for the UK and Irish markets. With the grant now extended to include the FH and FM Electric, there's an extra incentive for UK fleets to begin the transition. Plus, with the grant scheme soon resetting for the new financial year, it's the perfect time to be preparing applications."

All Volvo Trucks dealers are familiar with the grant process, and ready to make applications on behalf of customers for new registrations. Claims cannot be made retrospectively.

Volvo Trucks offers an electric driveline option across its FH, FM, FMX, FE and FL model ranges – already in production, and available to order today.

*For further information on the Government's plug-in vehicle grant scheme, visit:
<https://www.gov.uk/government/publications/plug-in-vehicle-grant-portal-guidance/using-the-plug-in-vehicle-grant-portal>

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Caption for photograph:

Volvo Trucks has become the first truck manufacturer in the UK to have four different models of low emission vehicle approved for the Government's plug-in grant of up to £25,000, with the addition of the Volvo FH Electric and FM Electric.

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Volvo Trucks supplies complete transport solutions for discerning professional customers with its full range of medium- and heavy-duty trucks. Customer support is provided via a global network of dealers with 2,300 service points in about 130 countries. Volvo trucks are assembled in 12 countries across the globe. In 2022 approximately 145,000 Volvo trucks were delivered worldwide. Volvo Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The group also provides complete solutions for financing and service. Volvo Trucks' work is based on the core values of quality, safety and environmental care.